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CULTURECOM HOLDINGS LIMITED

文化傳信集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code : 00343)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGES IN THE COMPOSITION OF BOARD COMMITTEES

The Board announces that with effect from 31 January 2019:

1. Mr. Lai Qiang has resigned as an Independent Non-executive Director, the chairman of Audit Committee, the member of Remuneration Committee and Nomination Committee of the Company;
2. Mr. Wong Kwan Kit, an Independent Non-executive Director and also a member of the Audit Committee of the Company, has been appointed as the chairman of the Audit Committee, and the member of the Remuneration Committee and Nomination Committee of the Company;
3. Mr. Mung Yat Lik, an Independent Non-executive Director of the Company, has been appointed as a member of Audit Committee of the Company.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Culturecom Holdings Limited (the “**Company**”) hereby announces that Mr. Lai Qiang (“**Mr. Lai**”) has tendered his resignation as an Independent Non-executive Director of the Company with effect from 31 January 2019 due to his own career development. On the same day, he has also resigned as the chairman of Audit Committee, the member of Remuneration Committee and Nomination Committee of the Company.

Mr. Lai has confirmed that he has no disagreement with the Board and there are no matters relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

CHANGES IN THE COMPOSITION OF BOARD COMMITTEES

Following the resignation of Mr. Lai as an Independent Non-executive Director, the chairman of Audit Committee, the member of Remuneration Committee and Nomination Committee of the Company with effect from 31 January 2019:

Mr. Wong Kwan Kit, an Independent Non-executive Director and also a member of the Audit Committee of the Company, has been appointed as the chairman of the Audit Committee and the member of the Remuneration Committee and Nomination Committee of the Company with effect from 31 January 2019.

Mr. Mung Yat Lik, an Independent Non-executive Director of the Company, has been appointed as a member of Audit Committee of the Company with effect from 31 January 2019.

The Board would like to take this opportunity to express its appreciation to Mr. Lai's effort and valuable contribution to the Company during his tenure of services.

By Order of the Board
Culturecom Holdings Limited
Kwan Kin Chung
Managing Director

Hong Kong, 31 January 2019

As at the date hereof, the Board comprises of Ms. Chow Lai Wah Livia (being the Vice Chairman and executive Director); Mr. Kwan Kin Chung, Mr. Huang Mingguo, Mr. Yuen Kin and Mr. Tang Kwing Chuen Kenneth (all being executive Directors); and Mr. Fan Chun Wah Andrew, Mr. Wong Kwan Kit, Mr. Mung Yat Lik and Ms. Ng Ying (all being independent non-executive Directors).

**for identification purpose only*