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CULTURECOM HOLDINGS LIMITED

文化傳信集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code : 00343)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Culturecom Holdings Limited (the “**Company**”) hereby announces that Mr. Tsang Wai Wa (“**Mr. Tsang**”) has tendered his resignation as an Independent Non-executive Director of the Company with effect from 28 February 2015 due to his own career development. On the same day, he also ceased to act as the chairman of Audit Committee and Remuneration Committee of the Board and a member of Nomination Committee of the Board.

Mr. Tsang has confirmed that he has no disagreement with the Board and there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Tsang for his valuable contribution to the Company during his tenure of services.

Following the resignation of Mr. Tsang as stated above, the total number of the Independent Non-executive Director of the Company will be reduced to three, which represent less than one-third of the Board as prescribed under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”).

Following the cessation of Mr. Tsang to act as the chairman of Audit Committee and Remuneration Committee of the Board and a member of Nomination Committee of the Board, the total number of members of the Audit Committee, Remuneration Committee and Nomination Committee will be reduced to two respectively.

The Board will commence a process to identify replacements so as to fulfil the requirements as set out in Rules 3.10A, 3.21 and 3.25 of the Listing Rules, and in the respective terms of reference of the Audit Committee, Remuneration Committee and Nomination Committee of the Board as regards the minimum number of members. The Company will make further announcement as and when appropriate.

By the order of the Board
Culturecom Holdings Limited
Chu Bong Foo
Chairman

Hong Kong, 2 March 2015

As at the date of this announcement, the Board comprises of Ms. Chow Lai Wah Livia (being the Vice Chairman and Executive Director); Dr. Lai Tak Kwong, Andrew, Mr. Kwan Kin Chung, Mr. Chung Billy, Mr. Wan Xiaolin, Mr. Tang U Fai, Mr. Tang Kwing Chuen Kenneth and Mr. Chen Man Lung (all being Executive Directors); Mr. Chu Bong Foo (being the Chairman and Non-executive Director) and Mr. Joseph Lee Chennault, Mr. Lai Qiang and Ms. Ng Ying (all being Independent Non-executive Directors).

**for identification purpose only*