

CULTURECOM HOLD<00343> - Exceptional Turnover Movement

The Stock Exchange has received a message from Culturecom Holdings Limited which is reproduced as follows:-

"This statement is made at the request of The Stock Exchange of Hong Kong Limited.

We have noted the recent increases in trading volume of the shares of the Company and wish to state that we are not aware of any reasons for such increases.

We also confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under rule 13.23, neither is the Board aware of any matter discloseable under the general obligation imposed by rule 13.09, which is or may be of a price-sensitive nature.

Made by the order of the Board of Culturecom Holdings Limited, the directors of which individually and jointly accept responsibility for the accuracy of this statement.

Cheung Wai Keung, Cecil

2nd July, 2004

Executive Directors:

Mr. Cheung Wai Tung

Mr. Chu Bong Foo

Mr. Cheung Kam Shing, Terry

Mr. Henry Chang Manayan

Mr. Wan Xiaolin

Independent Non-executive Directors:

Mr. Lai Man To

Mr. Wang Tiao Chun

Ms Juliet Wu"