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CULTURECOM HOLDINGS LIMITED

文化傳信集團有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 343)

(Warrant Code: 453)

CLARIFICATION ANNOUNCEMENT

The Company announces to clarify that the Trading in Solar Shares during the Relevant Period would be reclassified from a discloseable transaction to a major transaction on the part of the Company under Chapter 14 of the Listing Rules after re-calculation of the relevant percentage ratios by segregating Acquisition and the Disposal.

Reference is made to the announcement (the “**Announcement**”) of the Company dated 22 January 2009 in relation to the Trading in Solar Shares by the Group during the Relevant Period. Unless the context requires otherwise, capitalised terms used herein shall bear the same meanings as defined in the Announcement.

Following further discussions and clarifications with the Stock Exchange after the publication of the Announcement, the Company agreed with the Exchange that the Trading should be classified with reference to the percentage ratios for each of the Acquisition and the Disposal separately. As the consideration ratio for the Acquisition alone exceeds the 25% threshold, the Acquisition in Solar Shares during the Relevant Period would be reclassified from a discloseable transaction to a major transaction on the part of the Company under Chapter 14 of the Listing Rules. The Disposal remains to be a discloseable transaction on the part of the Company.

In light that the Trading has been completed and it is impossible to reverse the transactions, together with that the Trading does not have any significant impact or material effect on the daily business operations of the Company and the Acquisition only involves surplus cash available to the Group, the Company considers there will be no material practical importance to despatch a circular in relation to the Trading and to hold a special general meeting to ratify the Shareholders’ approval requirement on the Acquisition. However, the Company will consult with and seek guidance from the Stock Exchange when appropriate before entering into any similar proposed transaction(s)

which may be aggregated in accordance with Rule 14.23A of the Listing Rules in future.

By order of the Board
CULTURECOM HOLDINGS LIMITED
Cheung Wai Tung
Chairman

Hong Kong, 18 February 2009

As at the date of this announcement, the Board comprises of Mr. Cheung Wai Tung, Mr. Chu Bong Foo, Mr. Kwan Kin Chung, Mr. Henry Chang Manayan, Mr. Wan Xiaolin, Mr. Tai Cheong Sao, Mr. Chung Billy, Mr. Tang U Fai and Mr. Tang Kwing Chuen Kenneth (all being executive Directors); and Mr. Lai Man To, Mr. Joseph Lee Chennault and Mr. Lai Qiang (all being independent non-executive Directors).

* *for identification purpose only*