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Unless the context otherwise requires or specifically defined herein, terms used in this announcement shall have the same meaning as defined in the prospectus of Culturecom Holdings Limited (the “Company”) dated 27 November 2007 (the “Prospectus”).



CULTURECOM HOLDINGS LIMITED

文化傳信集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 343)

LISTING OF WARRANTS ON THE MAIN BOARD OF THE STOCK EXCHANGE OF HONG KONG LIMITED BY WAY OF PRIVATE PLACING

Number of Warrants: 1,140,000,000 Warrants

Subscription Price: HK\$0.138, subject to adjustment

Stock Code of the Warrants: 453

Placing Manager



KINGSTON CORPORATE FINANCE LIMITED

Placing Agent



KINGSTON SECURITIES LIMITED

Reference is made to the Prospectus in relation to the private placing of up to 1,140,000,000 Warrants in units of subscription rights of HK\$0.138 each in registered form entitling the holders thereof to subscribe for Shares at an issue price of HK\$0.022 per Warrant. The Directors are pleased to announce that all 1,140,000,000 Warrants have been fully placed under the Placing at 4:00 p.m. on Friday, 14 December 2007, being the closing time for the Placing.

Application has been made by the Company to the Listing Committee of the Stock Exchange for the granting of the listing of, and permission to deal in, the Warrants and any Shares that may be issued upon exercise of the subscription rights attached to the Warrants as mentioned in the Prospectus. Dealings in the Warrants on the Main Board of the Stock Exchange are expected to commence on Monday, 7 January 2008. Subject to the granting of the listing of, and permission to deal in, the Warrants on the Main Board of the Stock Exchange as well as the compliance with the stock admission requirements of HKSCC, the Warrants will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the commencement date of dealings in the Warrants on the Stock Exchange or such other date as may be determined by HKSCC. Settlement of transactions between participants of the Stock Exchange on any trading day is required to take place in CCASS on the second trading day thereafter. All activities under CCASS are subject to the General Rules of CCASS and the CCASS Operational Procedures in effect from time to time.

The Warrants will be issued in registered form and each Warrant will entitle the holder thereof the right (the “Subscription Rights”) to subscribe in cash for one Share at an initial subscription price of HK\$0.138, subject to adjustment, at any time during the period commencing on Monday, 7 January 2008 and ending on Wednesday, 6 January 2010 (or the next following business day after 6 January 2010 if 6 January 2010 is not a business day), both days inclusive (the “Subscription Period”). Any Subscription Rights which have not been exercised during the Subscription Period will lapse and the relevant Warrant certificates will cease to be valid for any purpose.

Each Warrant certificate will contain a subscription form. In order to exercise the Subscription Rights, a holder of Warrants must complete and sign the subscription form (which shall, once signed and completed, be irrevocable) and deliver the Warrant certificate (and, if the subscription form used is not the form endorsed on the Warrant certificate, the separate subscription form) to Computershare Hong Kong Investor Services Limited in Hong Kong or such other person, firm or company situated either in Hong Kong or in Bermuda as may be approved from time to time by the Directors to act as the registrar in relation to the Warrants and transfer of the Warrants together with a remittance of the relevant subscription monies (or in case of partial exercise, the relevant portion of the subscription monies) for the new Shares in respect of which the Subscription Rights are being exercised.

No fraction of a new Share will be allotted but any balance representing fractions of the subscription monies paid on the exercise of the Subscription Rights will be retained by the Company for its own benefit, provided always that if the Subscription Rights comprised in one or more Warrant certificates are exercised on the same date by the same holder of Warrants then, for the purpose of determining whether any (and if so what) fraction of a Share arises, the Subscription Rights represented by such Warrant certificates will be aggregated.

Certificates for the Warrants (together with the subscription forms) will be posted on or before Friday, 4 January 2008 at the risk of the Warrantheolders entitled thereto to their respective addresses shown on the register of Warrantheolders of the Company.

Dealings in the Warrants on the Main Board of the Stock Exchange are expected to commence on Monday, 7 January 2008. The Warrants will be traded in board lots of 100,000 units each. The stock code of the Warrants is 453.

The Prospectus, for information only, are available for inspection at the principal place of business of the Company in Hong Kong at Units 610C, 612-613, Level 6, Core D, Cyberport 3, 100 Cyberport Road, Hong Kong during normal business hours.

By Order of the Board
CULUTRECOM HOLDINGS LIMITED
Cheung Wai Tung
Chairman

Hong Kong, 3 January 2008

As at the date of this announcement, the Board comprises of Mr. Cheung Wai Tung, Mr. Chu Bong Foo, Mr. Henry Chang Manayan, Mr. Wan Xiaolin, Mr. Tai Cheong Sao and Mr. Chung Billy (all being executive directors); and Mr. Lai Man To, Mr. Wang Tiao Chun and Mr. Joseph Lee Chennault (all being independent non-executive directors).

* *for identification purpose only*