
THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult a stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your 2007 Warrants and/or shares in Culturecom Holdings Limited, you should at once hand this circular to the purchaser or transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this circular, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this circular.



CULTURECOM HOLDINGS LIMITED

文化傳信集團有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 343)

(Warrant Code: 424)

Executive Directors:

Mr. Cheung Wai Tung (Chairman)
Mr. Chu Bong Foo (Vice-Chairman)
Mr. Wan Xiaolin
Mr. Henry Chang Manayan
Mr. Tai Cheong Sao

Independent Non-Executive Directors:

Mr. Lai Man To
Mr. Wang Tiao Chun
Mr. Joseph Lee Chennault
Mr. Chung Billy

Registered office:

Canon's Court
22 Victoria Street
Hamilton HM 12
Bermuda

Principal Office:

Culturecom Centre
47 Hung To Road
Kwun Tong
Kowloon
Hong Kong

30 August 2007

To the holders of 2007 Warrants and, for information only,
the shareholders of the Company

Dear Sir/Madam

EXPIRY OF SUBSCRIPTION RIGHTS ATTACHING TO THE 2007 WARRANTS

The Board of Directors (the “**Board**”) of Culturecom Holdings Limited (the “**Company**”) wishes to remind the holders of the existing outstanding 2007 registered warrants (Warrant Code: 424) (“**2007 Warrants**”) of the Company, carrying rights to subscribe in cash for new shares of HK\$0.10 each (“**Shares**”) in the capital of the Company at an initial subscription price of HK\$0.172 per share (subject to adjustment), that in accordance with the terms and conditions of the instrument constituting the 2007 Warrants, the subscription rights attaching to the 2007 Warrants (the “**Subscription Rights**”) will expire after 4:00 p.m. on Tuesday, 2 October 2007. **Thereafter, any Subscription Rights which have not been exercised by 4:00 p.m. on Tuesday, 2 October 2007 will lapse and the 2007 Warrant certificates will cease to be valid for any purpose.**

* for identification purpose only

In respect of the expiry of the 2007 Warrants, the Company has made the following arrangements regarding the dealings and transfers of the 2007 Warrants:

1. the last trading day of the 2007 Warrants on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) is Tuesday, 25 September 2007 and trading of the 2007 Warrants on the Stock Exchange will close after 4:00 p.m. on Tuesday, 25 September and listing of the 2007 Warrants will be withdrawn from the Stock Exchange with effect from 4:00 p.m. on Tuesday, 2 October 2007;
2. the registered holders of the 2007 Warrants who wish to exercise in whole or in part the Subscription Rights must lodge with the branch share and warrant registrars of the Company in Hong Kong, Computershare Hong Kong Investor Services Limited (the “**Registrars**”) at Shops 1712-1716, 17 Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong, the following documents by not later than 4:30 p.m. on Tuesday, 2 October 2007:
 - (a) the relevant certificates of the 2007 Warrants;
 - (b) the duly completed and signed subscription forms; and
 - (c) remittances for the relevant subscription moneys;
3. persons who purchased the 2007 Warrants but have not yet registered as holders and wish to exercise the Subscription Rights must lodge with the Registrars at the above address the following documents by not later than 4:30 p.m. on Tuesday, 2 October 2007:
 - (a) the relevant duly executed and stamped instruments of transfer and/or other documents of title;
 - (b) the relevant certificates of the 2007 Warrants;
 - (c) the duly completed and signed subscription forms; and
 - (d) remittances for the relevant subscription moneys;
4. subscription forms lodged with the Registrars later than 4:30 p.m. on Tuesday, 2 October 2007 will not be regarded as valid and will not be accepted;
5. new Shares falling to be issued upon exercise of the Subscription Rights will be allotted not later than 28 days after the relevant date of subscription and will rank *pari passu* in all respects with the then existing issued Shares; and
6. application to the Stock Exchange has been made for the withdrawal of the listing of the 2007 Warrants from the Stock Exchange with effect from 4:00 p.m. on Tuesday, 2 October 2007.

The closing prices of the shares of the Company and the 2007 Warrants of the Company on the Stock Exchange on 28 August 2007 (being the latest practicable date prior to the printing of this circular) are HK\$0.193 and HK\$0.034 respectively.

The holders of the 2007 Warrants who are in any doubt as to their position or the action to be taken should consult their stockbroker, bank manager, solicitor, professional accountant or other professional adviser.

By order of the Board of Directors of
CULTURECOM HOLDINGS LIMITED
Cheung Wai Tung
Chairman