

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CULTURECOM HOLDINGS LIMITED

文化傳信集團有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 343)

MAJOR TRANSACTION: PURCHASE OF ASSETS AND LICENCE OF TECHNOLOGY

FURTHER DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcements (the “**Announcements**”) of the Company dated 28 June 2005 and 19 July 2005 in relation to the delay in despatch of a circular to Shareholders regarding a major transaction of the Company. Unless otherwise defined herein, capitalised terms used herein shall have the meanings as ascribed to them in the Announcements.

FURTHER DELAY IN DESPATCH

As set out in the Announcements, the Company had initially applied to the Stock Exchange for an extension of time for the despatch of the Circular on or before 19 July 2005 and subsequently for a further extension of time for the despatch of the Circular on or before 9 August 2005. However, additional time is required by the Company and its auditors to update the indebtedness statement and the working capital sufficiency statement of the Group given the lapse of time as a result of the delays in despatch and finalise the financial information to be included in the Circular as required under the Listing Rules.

The Company has further applied to the Stock Exchange for an extension of time for the despatch of the Circular on or before 30 August 2005.

GENERAL

As of the date of this announcement, the Board comprises Mr. Cheung Wai Tung, Mr. Chu Bong Foo, Mr. Cheung Kam Shing Terry, Mr. Henry Chang Manayan, Mr. Wan Xiaolin (all being executive Directors); and Mr. Lai Man To, Mr. Wang Tiao Chun and Mr. Joseph Lee Chennault (all being independent non-executive Directors).

By order of the Board of
CULTURECOM HOLDINGS LIMITED
Cheung Wai Tung
Chairman

Hong Kong, 9 August 2005

* *for identification purpose only*

Please also refer to the published version of this announcement China Daily.